

Apologistics announces partnership with THI Investments

Leipzig, 27 March 2018

Apologistics GmbH, a Leipzig-based logistics service provider for online pharmacies, announced a strategic partnership with THI Investments GmbH:

Founded in 2004, Apologistics is located close to DHL's European logistics hub in Leipzig and operates an industry-leading, fully-automated logistics service centre for OTC (non-prescription) drugs and beauty & care products which can handle up to 8 million parcels per year.

"We have created an innovative logistics platform with significant capacity that allows expeditious order processing," said Michael Fritsch, founder and CEO at Apologistics. "With the support of THI we will be able to expand the business, strengthen our technology platform and be an active consolidator in the market".

THI's total investment amounts to EUR 60 million. As part of the investment, Apologistics intends to expand its Leipzig site and will set up a second fully-automated logistics centre with the aim of providing same-day-delivery services in Germany within the next 12 months.

"Apologistics is a high-quality innovation leader with an outstanding fulfillment offering," said Mihir Kotecha, CEO at THI. "The company is very well positioned to benefit from the tremendous growth in the online OTC (non-prescription) drugs and beauty & care markets with the potential of becoming a market leader in the next years."

About Apologistics GmbH:

Apologistics GmbH is a 2004 founded pharmaceutical wholesaler and logistics company that provides online pharmacies with state-of-the-art solutions for their procurement, consignment and warehousing. Thanks to its extraordinary technical equipment and deep knowledge in process development, Apologistics belongs to one of the most efficient and trendsetting logistics companies in its branch of industry. Due to these advantages, notable names such as apodiscounter.de belong to Apologistics' customers. Learn more about Apologistics GmbH on apologistics.eu.

About THI Investments GmbH:

THI Investments is a Stuttgart-based Single Family Office. The company holds a diversified portfolio of financial and alternative assets but also invests directly in innovative and market-leading companies with the aim of supporting these companies on their long-term growth trajectories.

www.thi-investments.com